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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

September 3, 1943.

DRIED CASEIN

PRODUCTION, SHIPMENTS, PRICES, AND STOCKS

By Regions -- July 1943

Regions	Production	Shipments	Av. price Received F.O.B. Factory				Stocks at plants August 1
	Change 1943 from 1942	Change 1943 from 1942	Unground		Ground		Change 1943 from 1942
	Percent	Percent	1943	1942	1943	1942	Percent
No. Atlantic	+ 46	- 19	-	13.9	24.0	17.0	- 64
E.No. Central	- 57	- 31	21.6	10.3	21.7	-	- 76
W.No. Central	- 33	- 25	18.0	8.4	-	-	- 42
So. Central	- 50	- 3	21.0	10.0	-	-	- 72
West	- 37	+ 46	21.3	11.7	23.5	17.8	- 65
UNITED STATES	- 29 <u>1/</u>	- 7	20.8	11.2	23.0	17.6	- 66 <u>2/</u>

1/ Estimated U.S. total production casein July 1943 -- 2,556,000 pounds.

2/ Estimated U.S. total stocks casein held by driers August 1, 1943 -- 5,000,000 pounds.

The recent increase in the ceiling prices for industrial casein authorized by the Office of Price Administration resulted in a July average price received by casein driers for casein sold in July that was around 3 cents per pound higher than the average in June. Unground casein brought 20.8 cents per pound f.o.b. the plant, an increase of 3 cents per pound over the June average, and ground casein brought 23 cents per pound, an increase of 2.3 cents per pound. The margin of increase of the 1943 averages over those of a year earlier widened as a result of the price action of the Office of Price Administration. Last year the July prices held unchanged to slightly lower compared to those of June.

As part of the trend of milk production to lower levels, the July output of casein (estimated at 2,556,000 pounds) was 1,484,000 pounds smaller than the June production, and 1,466,000 pounds or 29 percent smaller than July production last year. The higher prices authorized by the Office of Price Administration caused an increase in the July shipments over those of June, but they were still somewhat smaller than in July last year. The July movement of casein from West Coast plants was 46 percent larger than a year earlier, but elsewhere the movement was still smaller.

Stocks of casein held by driers showed a small reduction during July. Estimated at 5,000,000 pounds on August 1, driers' stocks were about 340,000 pounds smaller than the July 1 stocks this year, and about 10,000,000 pounds smaller than the stocks on August 1 last year. The demand for casein continues to exceed the supply. As yet, no shipments from Argentine have arrived. Present offerings of Argentine casein, duty paid, delivered New York City, are approximately 16 to 16½ cents per pound.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

October 1, 1943

DRYED CASEIN
PRODUCTION, SHIPMENTS, PRICES, AND STOCKS

By Regions -- August 1943

Regions	Production	Shipments	Av. price received F.O.B. factory				Stocks at plants
	Change 1943 from 1942	Change 1943 from 1942	Unground		Ground		September 1 Change 1943 from 1942
	<u>Percent</u>	<u>Percent</u>	<u>Cents per pound</u>				<u>Percent</u>
No. Atlantic	- 18	+ 33	-	14.2	22.0	-	- 74
E. No. Central	- 65	- 37	31.5	12.3	20.9	12.3	- 87
W. No. Central	- 53	+186	-	11.8	-	14.0	- 75
So. Central	- 80	- 78	21.0	12.5	21.0	13.0	-
West	- 20	- 17	20.8	13.6	23.1	14.4	- 79
UNITED STATES	- 43 <u>1/</u>	+ 4	20.9	12.7	21.8	13.4	- 79 <u>2/</u>

1/ Estimated U. S. total production casein August 1943 -- 1,734,000 pounds.

2/ Estimated U. S. total stocks casein held by driers Sept. 1, 1943--3,255,000 lbs.

The demand for fluid skim milk for other purposes is continuing to draw supplies away from casein. The domestic August production is estimated at 1,734,000 pounds, a decrease of 43 percent from the August production of last year and 66 percent from the 5-year (1937-41) August average. In July, the decrease in production from a year earlier was only 29 percent, although during the first few months of the year when milk supplies are normally low because of seasonal factors the decreases were much larger.

In contrast to production, shipments of casein from factories during August were 4 percent larger than those of August last year. As a result, stocks of casein held by driers on September 1 dropped to a new low since data on stocks held by driers became available during the early part of 1942. Estimated at 3,255,000 pounds, the September 1 stocks were 1,745,000 pounds smaller than those of August 1 this year and 11,245,000 pounds, or 79 percent, smaller than the stocks of September 1 last year.

Prices received by driers in August averaged 20.9 cents per pound for unground casein and 21.8 cents per pound for ground, f.o.b. the plant. The unground average was about the same as in July, but the average for ground casein was somewhat lower, probably because of grade variations.

Market news reports of the Food Distribution Administration indicate that the eastern casein markets continue firm to strong. Supplies are short and as yet no shipments have arrived from Argentina. Argentine casein is quoted in New York City at 13½-14½ cents per pound, C.I.F., or 16½-17½¢ per pound duty paid.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

November 2, 1943

DRIED CASEIN
PRODUCTION, SHIPMENTS, PRICES, AND STOCKS

By Regions -- September 1943

Regions	Production	Shipments	Av. price received F.O.B. factory		Stocks at plants October 1
	Change 1943 from 1942	Change 1943 from 1942	Unground	Ground	Change 1943 from 1942
	Percent	Percent	1943 1942	1943 1942	Percent
No. Atlantic	+ 27	- 40	Prices omitted because of inability to obtain sufficient data for accu- rate regional determina- tion		- 71
E. No. Central	- 78	- 52			- 89
W. No. Central	- 65	- 44			- 91
West	- 46	- 65			- 83
UNITED STATES	- 52 <u>1/</u>	- 54	20.7 14.2	21.5 15.9	- 81 <u>2/</u>

1/ Estimated U. S. total production casein September 1943 -- 1,088,000 pounds.

2/ Estimated U. S. total stocks casein held by driers Oct. 1, 1943--2,707,000 lbs.

Estimated production of casein in September was 1,088,000 pounds. This was slightly less than half of the September output of last year and 71 percent less than the 5-year (1937-41) average. Production was above that of a year earlier in the North Atlantic States, but elsewhere was sharply lower -- as much as 78 percent in the East North Central States. For the first 9 months of 1943 (January to September) production of casein was estimated at 18,453,000 pounds, a decrease of 19,959,000 pounds, or 52 percent from the corresponding 9 months of 1942.

Sales reported by casein driers in September were 54 percent smaller than those of September last year. This was well in line with the drop in production.

Stocks of casein held by driers on October 1, 1943 were estimated at 2,707,000 pounds, a decrease of 81 percent from those of October 1 last year and were the smallest stocks reported for any month since information on stocks of casein held by driers became available in June 1941.

The Market News Reports of the Food Distribution Administration indicate that, due to imports now arriving from Argentina in considerable volume, the current situation on the supply side is not quite as tight as it was a few months ago. These reports state that Argentine casein is now arriving in sufficient quantities, augmented by domestic production, to adequately take care of most users. As of late October, offerings of casein for future shipment were at the 14-14½ cent per pound price level, duty paid and delivered at New York City.



